



www.stjudegold.com

St. Jude Resources Ltd.  
SEC Exemption - Rule 12g3-2(b)  
File No. 82-4014

ST. JUDE RESOURCES LTD. (Symbol: SJD - TSX.Venture)

#200, 5405 - 48th Avenue, Delta, BC V4K 1W6 Canada • Phone: 604.940.6565 • Fax: 604.940.6566



04010718

04 MAR 22 AM 7:21

SUPPL

March 8, 2004

Office of International Corporate Finance  
Securities and Exchange Commission  
450 - 5<sup>th</sup> Street N.W.  
Washington, D.C.  
U.S.A. 20549

Dear Sirs:

RE: U.S. Secondary Trading: Exemption under Rule 12g3-2(b)  
File Number: 82 - 4014

To update the records of the above, enclosed please find a copy of our News Release #149 which was disseminated on today's date.

Should you have any questions or require anything further in this regard, please feel free to contact our office at any time.

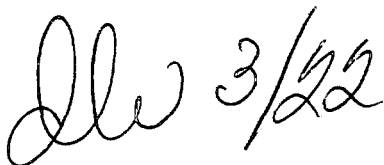
Yours very truly,

ST. JUDE RESOURCES LTD.  
PER:

  
MICHAEL A. TERRELL,  
President

/mjh  
enclosures

PROCESSED  
MAR 22 2004  
THOMSON  
FINANCIAL

 3/22



# **NEWS RELEASE**

## **St. Jude Discovers 47 km Gold Anomaly in Ghana**

Vancouver, March 8, 2004 - St. Jude Resources Ltd. (SJD-TSX.V) is pleased to announce that a phase one geochemical survey at Shieni Hills has identified an extensive geochemical anomaly. This low grade gold anomaly, running approximately 47 km in a North-South direction, was identified by over 700 samples, which were taken across 13 East-West gridlines. (see attached map)

Shieni Hills is a 500 sq. km. Reconnaissance License that has a unique geological setting with the potential to host in situ hard rock gold. The host rock is late Proterozoic clastic sediments of the Buem Formation in the Voltaian basin which are iron enriched in a belt approximately 50 km. in length. The company is testing the theory that the iron is hosted in hydrothermal breccias. This source makes the Shieni Hills an IOCG candidate (iron ore, copper, gold), and the geological setting is similar to the Adelaide Basin/Olympic Dam IOCG deposit.

The extent of this geochemical anomaly is a very encouraging discovery and although much more surface exploration is required, **the company considers these results to be a strong indication that the Shieni Hills iron deposits may in fact be associated with gold deposition.** The company is in the process of outfitting a base camp at Zabzugu and commencing phase two of the exploration program. This intensive program will include geological mapping and more detailed geochemical surveys which will be correlated with the available geophysical data. Its expected that a significant trenching program will be carried out during this phase. This data will then be used to establish a series of drill targets along the trend.

The iron ores are very substantial in size (100's of millions of tonnes) but their relatively low grade makes them an unlikely economic iron deposit. The most likely accessory mineral is gold which may have originated in underlying Birimian basement which was later remobilized during a Late Proterozoic hydrothermal event associated with the Buem Formation volcanism. Shieni Hills appear to overlay the strike extension of the Ashanti gold belt.

St. Jude is a leading West African explorer focused on the discovery and development of gold deposits amenable to low cost mining. The company's projects in Ghana and Burkina Faso now cover over 1,071 sq. km. (264,000 acres) of one of the richest and most productive gold bearing regions in the world. With a well stocked treasury, expanding gold resources, new discoveries and several advanced exploration targets, St. Jude is well positioned to continue its strong growth.

ST. JUDE RESOURCES LTD.  
PER:

MICHAEL A. TERRELL,  
President

No Stock Exchange has reviewed or accepts the responsibility for the adequacy or accuracy of this release.

**For further information, please contact:**

**Todd McMurray**  
Vice President, Corporate Development  
St. Jude Resources Ltd.  
Suite #200, 5405 - 48<sup>th</sup> Avenue  
Delta, British Columbia  
Canada, V4K 1W6

**Tel: +1 - 604 - 940 - 6565**  
**Fax: +1 - 604 - 940 - 6566**  
**[www.stjudegold.com](http://www.stjudegold.com)**



# Shieni Hills GHANA

SJD: TSX-V

